



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Governing Board for the Collegiate High School

From: Dr. Devin Stephenson, President

Date: August 16, 2022

Re: Collegiate High School Statement of Revenues and Expenditures

Attached is the NWFSC Collegiate High School Statement of Revenues and Expenditures for your information. Expenses for fiscal year 22 increased by \$361,291. The increase is due to several factors including the purchase of a bus for \$111,595 with a related increase in revenue, increased payroll and benefits and the return to normal operations after COVID. Net Revenue for fiscal year 22 is \$220,691.